IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE P.R.RAMAN

WEDNESDAY, THE 24TH JANUARY 2007 / 4TH MAGHA 1928

WP(C).No. 2263 of 2007(T)

PETITIONER:

1. P.S.SIVADASAN PILLAI, PARANKIMAVILAYIL HOUSE, CHOORAKKADU P.O., MANAKKALA, ADOOR.

2. J.INDIRA DEVI, WIFE OF SIVADASAN PILLAI, DO.

BY ADV. SRI.V.G.ARUN
SRI.T.R.HARIKUMAR

RESPONDENTS:

KERALA FINANCIAL CORPORATION, PATHANAMTHITTA, REPRESENTED BY ITS BRANCH MANAGER.

BY SRI V.B. UNNIRAJ, SC FOR KFC

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 24/01/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

P.R.RAMAN,J.

W.P.(C).NO.2263 OF 2007

Dated this the 24th day of January, 2007

JUDGMENT

Ext.P1 is under challenge. Second Petitioner admittedly has availed a loan for the purchase of a vehicle, which has been transferred. For realisation of the balance due, Ext.P1 was issued. Petitioners dispute the correctness of the amount. Learned Counsel for the petitioners submits that they have not been issued statement of accounts. Learned Standing Counsel for the respondent submits that if a portion of the amount is paid and makes a representation, the Kerala Financial Corporation will certainly issue statement of accounts to the petitioners, whereupon the petitioners can work out their remedies.

2. In the facts and circumstances of the case, there will be a direction that if the petitioners pay an amount of Rs.1,00,000/- (Rupees one lakh) within one month from today, the respondent-Corporation shall issue statement of accounts showing the details of the amounts paid by the petitioners, interest accrued etc., whereupon the petitioners shall work out their remedies either by filing a representation or by recourse to any legal remedies available to them under law. So as to enable the parties to comply with the above directions, Ext.P1 proceedings will be kept in abeyance for a period of two months. In case the petitioners commit default, they will lose the benefit of this order.

Writ Petition is disposed of as above.

P.R.RAMAN,
Judge.

kcv.